

Galeria Słoneczna to change owners

Warsaw, 4th October 2017 – Czech fund Reico IS ČS acquired Galeria Słoneczna shopping centre in Radom. The fund purchased the scheme from Legend Eastern Europe Poland, part of international company - White Star Real Estate LLC. The volume totaled approximately €164 million, and, excluding portfolio transactions, currently constitutes one of the largest transactions concluded on the retail market in Central Europe in 2017. The vendor was advised on the commercial side of the transaction by both JLL and CBRE.

Galeria Słoneczna is a modern, two-storey shopping centre with an extensive shopping, services and entertainment component. Total leasable space of the centre amounts to 42,700 sq m. Key tenants include brands from the Inditex Group (Zara, Bershka, Stradivarius and Massimo Dutti), LPP (Reserved, Mohito, Sinsay, Cropp and House), H&M, TK Maxx, Carrefour, Intersport, RTV Euro AGD, Empik as well as Multikino. Galeria Słoneczna is located in the very heart of Radom.

"Słoneczna is part of a 10ha urban complex that combines retail, office, recreational and residential functions. The shopping centre's offer is diversified and includes the broadest range of national and international fashion brands in the region along with a wide selection of services, restaurant and entertainment activities. Galeria Słoneczna is a shopping centre with a well-established and dominating market position with regional influence." comments **Adam Kiernicki, Associate Director, Retail Investment, JLL.**

"We are glad that JLL supported us in this transaction. Galeria Sloneczna it was one of the biggest asset in our portfolio. Together we led to the successful end of the deal. White Star will continue providing property management, leasing and marketing services to Galeria Sloneczna and we believe that our know-how will ensure the delivery of consistent and highest quality asset care" comments Miroslaw Szydelski" Managing Director, White Star Real Estate

Galeria Słoneczna opened in 2011.

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